

PRESS RELEASE UNDER EMBARGO UNTIL 08:00am SST (GMT+8), DEC 8, 2015

BitX announces additional funding from Venturra Capital

SINGAPORE - 8 December 2015 - Singapore-based BitX today announced an undisclosed amount of additional funding from Venturra Capital, a leading Southeast Asian venture fund. Venturra will join BitX's existing investor group that includes The Naspers Group and Barry Silbert's Digital Currency Group.

BitX (<https://bitx.co>) is a global cryptocurrency platform, providing highly secure mobile wallets, institutional quality exchanges, and various APIs for merchant and other business integration. BitX customers around the world use the platform for faster and cheaper money transfers, buying online, and trading and storing their Bitcoin.

Venturra Capital is a US\$150m Southeast Asia-focused venture fund based out of Jakarta, founded by former Rocket Internet and Monk's Hill Ventures partner Stefan Jung, Google Indonesia CEO Rudy Ramawy and John Riady, Director of the Lippo Group, a diversified Indonesian super-conglomerate.

Stefan Jung, Venturra Capital co-founder and managing partner said: "BitX has an exceptional team that combines deep technical expertise and commercial acumen. They have proven they can build innovative products and strong traction in a rapidly emerging industry."

"We're very excited to bring Venturra onboard for the next phase of BitX's growth", added BitX co-founder and CEO, Marcus Swanepoel. "Venturra is one of those rare funds that doesn't just talk about adding value, but actually does it, in a consistent, relevant and tangible way. This, combined with their unrivalled expertise and networks in the Southeast Asian market, makes for an exciting partnership that will help solidify our leading position in the region."

Links

Website: <https://bitx.co/>
Android: <https://play.google.com/store/apps/details?id=co.bitx.android.wallet>
iOS: <https://itunes.apple.com/app/bitx-wallet/id927362479>
Exchange: <https://bitx.co/exchange>

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